

## HULL CONTRIBUTORY RETIREMENT BOARD MEETING

May 22, 2007

9:00 a.m. (Selectmen's Meeting Room)

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Selectmen's Meeting Room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were Marcia Bohinc, Chairperson, Members Leonard Colten, Maurice Murphy, Gerald Ball, Rocky Tenaglia, and Retirement Administrator, Jennifer Miller.

### To Be Voted:

#### Read and attest to the minutes from the April 24, 2007 regular Board Meeting

Motion made by Leonard Colten seconded by Rocky Tenaglia to attest to the minutes of the meeting held on April 24, 2007 with corrections.

#### **Unanimously voted:**

#### New Employees (sign certificates)

- Linda M. Hilliard – School Paraprofessional, Group 1 – Certificate #275

Motion made by Leonard Colten seconded by Maurice Murphy to accept the new employee as named above.

#### **Unanimously voted:**

#### Notice of Injury

- Daniel F. Evans Jr. – Fire Department, Group 4 – Injury 03/31/07 – Report 05/15/07
- Thomas F. Sullivan – Fire Department, Group 4 – Injury 01/01/05 – Report 05/15/07 (Reoccurring)

#### Payments

- Sign all bill warrants for May 2007
- Sign the contributory payroll for May 2007
- John MacLeod – Refund in the amount of \$215.28 due to deductions taken in error from return to work salary.
- Received notice of death on Virginia Mercurio, date of death 05/07/2007. Ms. Mercurio chose an A option at the time of retirement, 09/06/1977, therefore no further pension payments shall be made in her name.

The Board signed all of the bill warrants inclusive of the refunds to John MacLeod, Joseph Connolly and Ricky Capone as well as the contributory payroll for the month of May.

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**Refund of members funds:**

- Joseph Connolly, former employee of the school department, refund in the amount of \$16,045.10, accumulated deductions, plus ½ interest \$322.37 to a total refund of \$16,367.47 less \$3,273.49 for 20% Federal Tax withholding, as requested by Mr. Connolly.

Motion made by Rocky Tenaglia seconded by Maurice Murphy to refund Joseph Connolly as requested.

**Unanimously voted:**

- Ricky Capone, former employee of the highway department, refund in the amount of \$7,556.36 accumulated deductions payable as follows: Sovereign Bank, as requested by Mr. Capone. Mr. Capone receives no interest for less than 5 years of service credit.

Motion made by Leonard Colten seconded by Maurice Murphy to refund Ricky Capone as requested.

**Unanimously voted:**

**Review of School Financial Records – Federal Grant Reimbursement FY 2006 & FY 2007.**

The Board reviewed records received from the school department through April 30, 2007. When it came down to the bottom line, it appeared that the remaining FY 2007 budget balance was the cost for funding payroll through June 30, 2007, therefore leaving no extra money available for the School to pay the FY 2006 Federal Grant Reimbursement. The Board was promised that the FY 2007 reimbursement would be paid prior to June 30, 2007. The Board realizes that these grant employees were accounted for in the FY 2006 Town appropriation and therefore will not seek money from the school for the FY 2006 grant reimbursement.

**Travel Confirmation**

- MACRS Workshop and Spring Conference, Sheraton Hyannis, June 2 – 6, 2007  
 Marcia Bohinc and Jennifer Miller will be attending the Spring Conference

**Discussions**

**Emails from Michael Sacco and Shawn Duhamel regarding Retirement System Reform**

**Legislation.** The Board felt that it was important to give input as to their stand on the pension reform bill and decided that Marcia Bohinc would compose a letter on behalf of the Retirement Board expressing their opposition of the reform bill. Said letter would be sent to the Board of Selectmen and carbon copied to Senator Headlund and Representative Bradley.

**Tyler Technologies and Pension Technology Group.** After a brief discussion, it was determined that Marcia Bohinc would work with both of the software programs for another week and make a decision and enter a contract with one of the two companies

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Motion made by Leonard Colten seconded by Gerald Ball to authorize Marcia Bohinc, Town Account, to enter into a contract with the software company of her choice.

**Unanimously voted:**

- Old business
- New Business

**Review**

Letter to Paul Hynes from Michael Sacco Re: Randolph Boothby v. Hull Retirement Board

Letter from Michael Sacco to Board Re: Randolph Boothby v. Hull Retirement Board

Year-to-date trial balance and cash accounts reconciliation through March 31, 2007.

The Board reviewed the trial balance and cash account with minimal discussion.

**Informational Mail**

- Town of Hull Personnel By-Laws
- PERAC Emerging Issues Forum Reminder
- PERAC Investment Report
- Dennis P. Devine – MACRS Candidate
- Brad Tenny – MACRS Candidate
- Pension & Investments Magazine Subscription Free Offer

**Meeting adjourned:**

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Marcia Bohinc, Chairman

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Leonard Colten

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Maurice Murphy

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Gerald Ball

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Rocky Tenaglia